

The Scottish Water Ski Association
Limited (Registered number: SC123873)

Trading and Profit and Loss Account
for the Year Ended 31 March 2018

	31.3.18		31.3.17	
	£	£	£	£
Turnover				
Sportscotland/Lottery grants	60,420		58,000	
Membership income	9,274		7,659	
Towing income	53,151		54,268	
Catering sales	385		-	
Course income	14,515		4,743	
Tournament income	2,040		1,779	
Other income	10,345		10,165	
Equipment sales	120		-	
	<hr/>	150,250	<hr/>	136,614
Cost of sales				
BWS membership	3,183		3,067	
Course costs	9,569		1,657	
Tournament costs	1,477		1,114	
Coach expenses	36		44	
	<hr/>	14,265	<hr/>	5,882
GROSS PROFIT		135,985		130,732
Establishment costs				
Directors' salaries	29,000		27,392	
Directors' social security	2,876		2,686	
Wages	62,510		36,872	
Insurance	1,712		1,507	
Light, heat and water	2,933		4,174	
	<hr/>	99,031	<hr/>	72,631
		<hr/>		<hr/>
		36,954		58,101
Administrative expenses				
Subscriptions and licences	959		1,094	
Telephone	1,207		1,062	
Post and stationery	246		386	
Advertising	627		991	
Travelling	4,308		5,587	
Boat costs	5,674		8,607	
Website and computer costs	1,143		3,228	
Repairs and renewals	2,659		3,034	
Caretaking and cleaning	6,839		6,489	
Sundry expenses	551		1,480	
Accountancy	1,261		1,237	
Legal fees	-		600	
	<hr/>	25,474	<hr/>	33,795
		<hr/>		<hr/>
		11,480		24,306
Depreciation				
Depreciation of tangible fixed assets		24,407		26,749
		<hr/>		<hr/>
Carried forward		(12,927)		(2,443)

This page does not form part of the statutory financial statements

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	31.3.18		31.3.17	
	£	£	£	£
Brought forward		(12,927)		(2,443)
Finance costs				
Bank charges		603		416
		<u>(13,530)</u>		<u>(2,859)</u>
Other operating income				
Government grants		8,557		8,557
		<u>(4,973)</u>		<u>5,698</u>
Finance income				
Deposit account interest		-		2,425
NET (LOSS)/PROFIT		<u><u>(4,973)</u></u>		<u><u>8,123</u></u>